GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:6185
ANSWERED ON:27.04.2001
INSPECTION OF BANKS BY RBI
PRABHUNATH SINGH

Will the Minister of FINANCE be pleased to state:

to the reply given to Unstarred Question No. 5280 dated December 22., 2000 regarding inspection of banks by RBI and state:

(a) whether the irregularities that have been revealed by the inspection teams still continue unabated in public, private and cooperative banks and whether any useful results are not accuring to the RBI by discussing the shortcomings with banks;

(b) if so, the number of action plan and memorandum of the findings of the inspection reports that have been placed before the Board for Financial Supervision and the outcome thereof; and

(c) the reasons for the frauds and scams still taking place in banks despite all these inspection reports?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATH):

(a) to (c) The information is being collected and will be laid on the Table of the House.